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**北京城建设计发展集团股份有限公司**  
BEIJING URBAN CONSTRUCTION DESIGN & DEVELOPMENT GROUP CO., LIMITED

**Beijing Urban Construction Design & Development Group Co., Limited**  
**北京城建设计发展集团股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1599)**

**UPDATE ON THE STATUS OF THE PUBLIC FLOAT**

Reference is made to the announcements of Beijing Urban Construction Design & Development Group Co., Limited (the “**Company**”) dated 2 March 2018, 29 March 2018, 30 September 2022 and 27 June 2024 (the “**Announcements**”) in relation to, among others, the insufficiency of public float of the Company and the proposal to restore the public float. Capitalised terms used herein shall have the same meaning as those defined in the Announcements unless otherwise defined. The Company would like to update the shareholders of the Company (the “**Shareholders**”) and potential investors on the status of the restoration of the public float.

To the best of the knowledge, information and belief of the board of directors (the “**Board**”) of the Company, as at the date of this announcement, the public float of the Company is approximately 23.70%, which remains below the minimum prescribed percentage of 25% as required by Rule 8.08 of the Listing Rules (the “**Minimum Prescribed Percentage**”).

As stated in the Announcements, the Company previously planned to restore the public float through the A Share issuance plan. In view of its future business strategic positioning, the overall arrangement of business development and the capital operation and planning, the Company has applied to the SSE to withdraw the A Share Offering Application.

The Company is fully aware that the problem of insufficient public float still exists at present and has attached great importance to solving this problem. The Company will actively try to solve this problem through various means in the future, including but not limited to the resumption of the A Share issuance plan at the appropriate time; negotiating with substantial Shareholders of the Company to sell the shares of the Company held by them, thereby returning the Shares held by them to public float; and/or the issuance of H Shares to independent third parties of the Company under a general mandate to increase public float. However, the above methods could not be achieved for the time being due to factors such as the current audit policies of the capital market and the share price of the Company. The Company continues to pay attention to the problem of insufficient public float, including, but not limited to, plans to continuously communicate on the transfer of the shares by substantial Shareholders and other practicable matters to restore the public float within half a year from the date of this announcement, and notify the Shareholders and potential investors in a timely manner when relevant plans that are realisable are achieved.

By order of the Board  
**Beijing Urban Construction Design & Development Group Co., Limited**  
**Pei Hongwei**  
*Chairman*

Beijing, 22 July 2024

*As at the date of this announcement, the executive director of the Company is Wang Hanjun; the non-executive directors of the Company are Pei Hongwei, Li Guoqing, Shi Huaxin, Peng Dongdong, Li Fei, Wang Tao and Tang Qimeng; and the independent non-executive directors of the Company are Wang Guofeng, Qin Guisheng, Ma Xufei and Xia Peng.*