

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



北京城建设计发展集团股份有限公司

BEIJING URBAN CONSTRUCTION DESIGN & DEVELOPMENT GROUP CO., LIMITED

Beijing Urban Construction Design & Development Group Co., Limited

北京城建设计发展集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1599)

PROFIT WARNING

This announcement is published by Beijing Urban Construction Design & Development Group Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Year 2024**”) and the information currently available, it is expected that (i) the Group will record a revenue ranging from approximately RMB8,222 million to RMB9,271 million for the Year 2024 as compared with the revenue of approximately RMB10,362 million for the year ended 31 December 2023 (the “**Year 2023**”), representing a decrease by approximately 11% to 21%; and (ii) the Group will record a net profit ranging from approximately RMB466 million to RMB553 million for the Year 2024 as compared with the net profit of approximately RMB910 million for the Year 2023, representing a decrease by approximately 39% to 49%.

Based on the information currently available to the Board, the Board is of view that the aforesaid decreases in revenue and net profit were mainly attributable to (i) the decrease in the scale of the Group’s design business as a result of policy adjustments in the urban rail transit industry in recent years and corresponding adjustments in the number of urban rail transit lines approved by the government; (ii) the slowdown in the Group’s market expansion and lower conversion rate of new rail construction projects, affected by the macroeconomic environment; and (iii) the corresponding decrease in construction revenue as a result of the Chongqing West Express Line Construction Project of the Group having commenced trial run.

As of the date of this announcement, the Group is still in the process of finalizing its annual results for the Year 2024. The Board wishes to point out that the information contained in this announcement is only based on the Company’s preliminary assessment of the information currently available to the Group. This information has yet to be audited or reviewed by the auditors of the Company and reviewed by members of the audit committee of the Board. The annual results of the Group for the Year 2024 may be subject to further adjustments and finalization and may differ from those disclosed in this announcement. Shareholders and potential investors are advised to refer to the announcement of the annual results of the Group for the Year 2024, which will be released no later than the end of March 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Beijing Urban Construction Design & Development Group Co., Limited
Pei Hongwei
Chairman

Beijing, 28 February 2025

As at the date of this announcement, the executive director of the Company is Xia Xiujiang; the non-executive directors of the Company are Pei Hongwei, Li Guoqing, Shi Huaxin, Peng Dongdong, Li Fei, Wang Tao and Tang Qimeng; and the independent non-executive directors of the Company are Wang Guofeng, Qin Guisheng, Ma Xufei and Xia Peng.