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北京城建设计发展集团股份有限公司

BEIJING URBAN CONSTRUCTION DESIGN & DEVELOPMENT GROUP CO., LIMITED

Beijing Urban Construction Design & Development Group Co., Limited
北京城建设计发展集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1599)

**POLL RESULTS OF THE 2020 SECOND EXTRAORDINARY GENERAL
MEETING HELD ON 10 OCTOBER 2020
AND
CHANGE OF DIRECTORS AND MEMBERS OF THE SPECIAL
COMMITTEES OF THE BOARD OF DIRECTORS**

The board of directors (the “**Board**”) of Beijing Urban Construction Design & Development Group Co., Limited (the “**Company**”) announces that at the 2020 Second Extraordinary General Meeting of the Company held at Conference Room, 5 Fuchengmen North Street, Xicheng District, Beijing, the PRC at 3:00 p.m. on Saturday, 10 October 2020 (the “**EGM**”), all the proposed resolutions as set out in the notice of the EGM dated 22 September 2020 were passed by the shareholders of the Company by way of poll.

Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the circular of the Company dated 22 September 2020 (the “**Circular**”).

As at the date of the EGM, the number of Shares of the Company in issue was 1,348,670,000 Shares (of which 960,733,000 Shares were Domestic Shares and 387,937,000 Shares were H Shares), which was the total number of Shares entitling the holders thereof to attend and vote on the resolutions at the EGM. There was no Shareholder who was required to abstain from casting votes on any of the resolutions proposed at the EGM. No Shareholders were entitled by Shares to attend but required to abstain from voting on any resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholder stated its intention in the Circular to vote against the resolutions or to abstain from voting at the EGM. A total of 9 Shareholders and valid proxies holding an aggregate of 1,105,794,505 Shares with voting rights, representing approximately 81.991481% of the total number of Shares of the Company in issue, entitling the holders thereof to vote at the meeting, were present at the EGM. The convening of the EGM was in accordance with the Company Law of the PRC and the Articles of Association. The EGM was presided by Mr. Pei Hongwei, Chairman of the Board.

POLL RESULTS OF THE 2020 SECOND EXTRAORDINARY GENERAL MEETING

The poll results of the resolutions at the EGM are as follows:

Ordinary Resolutions		Number of Votes (%)			Voting Results
		For	Against	Abstain	
1.	To consider and approve the 2019 profit distribution plan and dividend declaration proposal;	1,105,794,505 Shares (100.000000%)	0 Share (0.000000%)	0 Share (0.000000%)	Passed
2.	To consider and approve the appointment of Mr. Wang Tao as a non-executive director of the Company; and	1,105,490,508 Shares (99.972509%)	303,997 Shares (0.027491%)	0 Share (0.000000%)	Passed
3.	To consider and approve the appointment of Mr. Wang Guofeng as an independent non-executive director of the Company.	1,105,509,508 Shares (99.974227%)	284,997 Shares (0.025773%)	0 Share (0.000000%)	Passed

As more than 50% of the votes from the Shareholders (including proxies) attending and having the rights to vote at the EGM were cast in favour of the resolutions numbered 1 to 3, the resolutions numbered 1 to 3 were duly passed as ordinary resolutions of the Company.

The Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

DIVIDEND PAYMENT

The distribution of cash dividend for 2019 of RMB0.1290 per Share (tax inclusive) was approved at the EGM. Such dividend is expected to be distributed before 9 January 2021 to Domestic Shareholders and H Shareholders whose names appear on the register of members of the Company on 20 October 2020. Dividend payable to H Shareholders shall be paid in Hong Kong dollars. The amount to be paid in Hong Kong dollars will be converted based on the average closing exchange rate between RMB and Hong Kong dollars issued by the People's Bank of China for the five business days prior to the date of approving the declaration of dividends at the EGM held on 10 October 2020 (i.e. 1.00 Hong Kong dollar to RMB0.878546). As such, the dividend of every H Share of the Company is 0.146834 Hong Kong dollars (tax inclusive).

Pursuant to the Enterprise Income Tax Law of the PRC (《中國企業所得稅法》) and its implementing rules (hereinafter collectively referred to as the "EIT Law"), the tax rate of the enterprise income tax applicable to the income of non-resident enterprise deriving from the PRC is 10%. For this purpose, any H shares registered under the name of non-individual enterprise, including the H shares registered under the name of HKSCC Nominees Limited, other nominees or trustees, or other organizations or entities, shall be deemed as shares held by non-resident enterprise shareholders (as defined under the EIT Law). The Company will distribute the final dividend to non-resident enterprise shareholders subject to a deduction of 10% enterprise income tax withheld and paid by the Company on their behalf.

Pursuant to the Notice on Issues Relating to Individual Income Tax after the Abolishment of Guo Shui Fa [1993] No. 045 (《關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》) published by the State Administration of Taxation, when overseas resident individual shareholders obtained dividend and/or bonus shares from the non-foreign invested enterprises incorporated in the PRC that issue shares in Hong Kong, the individual income tax is usually withheld at a uniform rate of 10%. The specific rate applied to overseas resident individual shareholders may be different according to his/her residential status and the tax treaties signed between the country of his/her residence and the PRC.

CHANGE OF DIRECTORS AND MEMBERS OF THE SPECIAL COMMITTEES OF THE BOARD

Reference is made to the announcement of the Company dated 28 August 2020 in relation to, among others, resignation of Directors. Due to change in job assignment, Mr. Yu Xiaojun has tendered his resignation from his position as a non-executive Director and member of the Audit Committee of the Board on 28 August 2020, and Mr. Wang Dexing has tendered his resignation from his position as an independent non-executive Director, chairman of the Remuneration Committee and a member of the Nomination Committee of the Board on 28 August 2020 due to his age, with effect from the date of this announcement.

At the EGM, Mr. Wang Tao and Mr. Wang Guofeng were appointed as non-executive Director and independent non-executive Director respectively, with immediate effect. On 28 August 2020, the Board has resolved to appoint Mr. Wang Tao as a member of the Audit Committee of the Board and Mr. Wang Guofeng as the chairman of the Remuneration Committee and the member of the Nomination Committee of the Board, with effect from the date of this announcement.

For the biographical details of Mr. Wang Tao and Mr. Wang Guofeng and other information to be disclosed as required by Rule 13.51(2) of the Listing Rules, please refer to the Circular. As at the date of this announcement, save as disclosed in this announcement, there has been no change of such information.

By order of the Board
Beijing Urban Construction Design & Development Group Co., Limited
Pei Hongwei
Chairman

Beijing, 10 October 2020

As at the date of this announcement, the executive directors of the Company are Wang Hanjun and Li Guoqing; the non-executive directors of the Company are Pei Hongwei, Tang Shuchang, Wu Donghui, Guan Jifa, Ren Yuhang, Su Bin, Wang Tao and Ren Chong; and the independent non-executive directors of the Company are Wang Guofeng, Ma Xufei, Sun Maozhu, Liang Qinghuai and Qin Guisheng.