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北京城建设计发展集团股份有限公司

BEIJING URBAN CONSTRUCTION DESIGN & DEVELOPMENT GROUP CO., LIMITED

Beijing Urban Construction Design & Development Group Co., Limited

北京城建设计发展集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1599)

**PROPOSED EXTENSION OF THE VALIDITY PERIOD
OF THE A SHARE OFFERING PLAN AND THE
AUTHORIZATION CONCERNING THE A SHARE OFFERING
AND**

**ADJUSTMENTS TO THE USE OF PROCEEDS FROM THE INITIAL
PUBLIC OFFERING OF A SHARES AND FEASIBILITY ANALYSIS**

**1. PROPOSED EXTENSION OF THE VALIDITY PERIOD OF THE
ISSUANCE PLAN OF APPLICATION FOR THE INITIAL PUBLIC
OFFERING OF A SHARES AND LISTING**

Reference is made to the announcement dated 29 March 2018, the circular dated 13 April 2018, and the announcement of poll results of the general meeting dated 29 May 2018 of Beijing Urban Construction Design & Development Group Co., Limited (the “**Company**”) in relation to, among others, the issuance plan of application for the initial public offering of A shares and listing (the “**A Share Offering Plan**”).

As the validity period of the A Share Offering Plan will expire on 28 May 2019 and the relevant work for the initial public offering of A shares and listing is still in progress, in order to ensure the smooth process of the relevant work, the Company proposed to extend the validity period of the A Share Offering Plan for 12 months with effect from the date of approval at the 2018 annual general meeting, the first domestic shares class meeting in 2019 and the first H shares class meeting in 2019 of the Company.

The above resolution in relation to the proposed extension of the validity period of the A Share Offering Plan will be submitted by way of special resolution at the 2018 annual general meeting, the first domestic shares class meeting in 2019 and the first H shares class meeting in 2019 of the Company for consideration and approval.

2. PROPOSED EXTENSION OF THE VALIDITY PERIOD OF THE AUTHORIZATION TO THE BOARD TO HANDLE THE RELEVANT MATTERS OF THE APPLICATION FOR INITIAL PUBLIC OFFERING OF A SHARES AND LISTING AT ITS ABSOLUTE DISCRETION

Reference is made to the announcement dated 29 March 2018, the circular dated 13 April 2018, and the announcement of poll results of the general meeting dated 29 May 2018 of the Company, in relation to, among others, the authorization to the Board to handle the relevant matters of the application for initial public offering of A shares and listing at its absolute discretion (the “**Authorization concerning the A Share Offering**”) granted by the general meeting.

As the validity period of the Authorization concerning the A Share Offering will expire on 28 May 2019 and the relevant work for the initial public offering of A shares and listing is still in progress, in order to ensure the smooth process of the relevant work, the Company proposed to extend the validity period of the Authorization concerning the A Share Offering for 12 months with effect from the date of approval at the 2018 annual general meeting, the first domestic shares class meeting in 2019 and the first H shares class meeting in 2019 of the Company.

The above resolution in relation to the proposed extension of the validity period of the Authorization concerning the A Share Offering will be submitted by way of special resolution at the 2018 annual general meeting, the first domestic shares class meeting in 2019 and the first H shares class meeting in 2019 of the Company for consideration and approval.

3. ADJUSTMENTS TO THE INVESTMENT PROJECT FUNDED BY PROCEEDS FROM THE INITIAL PUBLIC OFFERING OF A SHARES AND FEASIBILITY ANALYSIS

Reference is made to the announcement dated 29 March 2018, the circular dated 13 April 2018, and the announcement of poll results of the general meeting dated 29 May 2018 of the Company, in relation to, among others, the use of proceeds from the initial public offering of A Shares and feasibility analysis (the “**Use of Proceeds from the A Share Offering**”).

Due to the change in the Company’s need for research and development and the change in the construction site, the Company proposes to make adjustments to the implementation site of the proceeds investment project and part of the construction, and the adjustments to the Use of Proceeds from the A Share Offering are as follows:

Before change:

No.	Proceeds Investment Projects	Investment Scale of Projects (RMB’0000)	Amount of Proceeds Proposed to be Used (RMB’0000)
1	Upgrade and reconstruction project for the design centre	13,510.00	11,000.00
2	The national engineering laboratory project	11,707.00	9,000.00
3	The construction of the R&D base project	22,235.00	22,000.00
4	The supplement to working capital project	18,000.00	18,000.00
Total		65,452.00	60,000.00

After change:

No.	Proceeds Investment Projects	Investment Scale of Projects (RMB’0000)	Amount of Proceeds Proposed to be Used (RMB’0000)
1	Upgrade and reconstruction project for the design centre	13,510.00	11,000.00
2	The national engineering laboratory project	11,707.00	9,000.00
3	The construction of the R&D base project	27,237.57	27,000.00
4	The supplement to working capital project	13,000.00	13,000.00
Total		65,454.57	60,000.00

The feasibility study report on investment projects funded by proceeds from initial public offering of A shares and listing, to which adjustments are made due to the changes in the above proceeds investment projects, will be set out in the circular to be despatched to the shareholders of the Company in due course.

The above resolution in relation to the adjustments to the investment project funded by proceeds from the initial public offering of A Shares and feasibility analysis will be submitted by way of special resolution at the 2018 annual general meeting, the first domestic shares class meeting in 2019 and the first H shares class meeting in 2019 of the Company for consideration and approval.

A circular containing, among others, information on the above resolutions will be despatched to the shareholders of the Company in due course.

The A share offering may or may not proceed to completion. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the H shares of the Company. Further details on the A share offering will be disclosed by the Company in due course.

By order of the Board
Beijing Urban Construction Design & Development Group Co., Limited
Shi Yubin
Chairman

Beijing, 29 March 2019

As at the date of this announcement, the executive directors of the Company are Wang Hanjun and Li Guoqing; the non-executive directors of the Company are Shi Yubin, Tang Shuchang, Wu Donghui, Guan Jifa, Ren Yuhang, Su Bin, Yu Xiaojun and Ren Chong; and the independent non-executive directors of the Company are Wang Dexing, Yim Fung, Sun Maozhu, Liang Qinghuai and Qin Guisheng.