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北京城建设计发展集团股份有限公司

BEIJING URBAN CONSTRUCTION DESIGN & DEVELOPMENT GROUP CO., LIMITED

Beijing Urban Construction Design & Development Group Co., Limited

北京城建设计发展集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1599)

ANNOUNCEMENT

COMPLETION OF THE IMPLEMENTATION OF THE KEY EMPLOYEE STOCK OWNERSHIP SCHEME BY WAY OF NON-PUBLIC ISSUANCE OF DOMESTIC SHARES UNDER SPECIAL MANDATE

References are made to (i) the announcement of Beijing Urban Construction Design & Development Group Co., Limited (the “**Company**”) dated 25 July 2017 in connection with the proposed implementation of the Key Employee Stock Ownership Scheme by way of Non-Public Issuance; (ii) the announcement of the Company dated 10 November 2017 in connection with the approval on the implementation of the Key Employee Stock Ownership Scheme by way of Non-Public Issuance by the Company from the State-owned Assets Supervision and Administration Commission of the People’s Government of Beijing Municipality; (iii) the circular of the second extraordinary general meeting in 2017 and H shares class meeting of the Company dated 7 December 2017 (the “**Circular**”) in connection with the proposed implementation of the Key Employee Stock Ownership Scheme, the proposed non-public issuance of domestic shares under special mandate and the proposed Connected Subscriptions; and (iv) the announcement of the Company dated 29 December 2017 in connection with the poll results of the 2017 second extraordinary general meeting and H shares class meeting. Unless otherwise stated, capitalized terms defined herein shall have the same meaning as defined in the aforesaid announcements and the Circular.

The Company has completed the share registration in relation to the issuance of 76,000,000 domestic shares at the issuance price of RMB3.43 per share under special mandate at China Securities Registration and Clearing Corporation Limited on 1 February 2018. Such 76,000,000 domestic shares correspond to the total number of unit of the Key Employee Stock Ownership Scheme, being 76,000,000 shares, subscribed by the eligible participants. Among the total number of unit of 76,000,000

shares subscribed under the Key Employee Stock Ownership Scheme, 18,270,000 shares of which were subscribed by Connected Participants. The list of Connected Participants and the total number of unit subscribed by them under the Key Employee Stock Ownership Scheme are the same as those set out on page 12 and 14 of the Circular. Accordingly, 18,270,000 new domestic shares of such 76,000,000 domestic shares were issued for Connected Subscriptions.

As at the date of the announcement, such 76,000,000 domestic shares represented approximately 5.6% and 7.9% of the total enlarged issued share capital of the Company and the total enlarged issued domestic share capital of the Company, respectively. As at the date of the announcement, among the 76,000,000 domestic shares, the 18,270,000 domestic shares under the Connected Subscriptions represented 24.04% and 1.35% of the new domestic shares and the total enlarged issued share capital of the Company, respectively.

By order of the Board
Beijing Urban Construction Design & Development Group Co., Limited
Wang Liping
Chairman

Beijing, 5 February 2018

As at the date of this announcement, the executive directors of the Company are Wang Hanjun and Li Guoqing; the non-executive directors of the Company are Wang Liping, Chen Daihua, Guo Yanhong, Guan Jifa, Su Bin, Yan Lianyuan and Tang Shuchang; and the independent non-executive directors of the Company are Zhang Fengchao, Wang Dexing, Yim Fung, Sun Maozhu and Liang Qinghuai.