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北京城建设计发展集团股份有限公司

BEIJING URBAN CONSTRUCTION DESIGN & DEVELOPMENT GROUP CO., LIMITED

Beijing Urban Construction Design & Development Group Co., Limited

北京城建设计发展集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1599)

ANNOUNCEMENT

APPROVAL ON THE KEY EMPLOYEE STOCK OWNERSHIP SCHEME BY WAY OF NON-PUBLIC ISSUANCE OF DOMESTIC SHARES

Reference is made to the announcement of Beijing Urban Construction Design and Development Group Co., Limited (the “**Company**”) dated 25 July 2017 (“**Announcement**”) in connection with, among other things, the proposed implementation of the Key Employee Stock Ownership Scheme by way of Non-Public Issuance. Unless otherwise stated, capitalized terms defined herein shall have the same meaning as defined in the Announcement.

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 10 November 2017, the Company received the “Approval on the Implementation of the Pilot Employee Stock Ownership Scheme by Beijing Urban Construction Design and Development Group Co., Limited” (Jing Guo Zi [2017] No. 177) from the State-owned Assets Supervision and Administration Commission of the People's Government of Beijing Municipality agreeing the Company to become one of the first batch of pilot enterprises to adopt an employee stock ownership scheme, and implementing the Key Employee Stock Ownership Scheme by way of Non-Public Issuance.

A separate announcement in respect of the specific arrangements for the Non-Public Issuance will be issued by the Company as and when appropriate.

By order of the Board

Beijing Urban Construction Design & Development Group Co., Limited

Wang Liping

Chairman

Beijing, 10 November 2017

As at the date of this announcement, the executive directors of the Company are Wang Hanjun and Li Guoqing; the non-executive directors of the Company are Wang Liping, Chen Daihua, Guo Yanhong, Guan Jifa, Su Bin, Yan Lianyuan and Tang Shuchang; and the independent non-executive directors of the Company are Zhang Fengchao, Wang Dexing, Yim Fung, Sun Maozhu and Liang Qinghuai.