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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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If you are in any doubts as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Beijing Urban Construction Design & Development Group Co., Limited, you should at once hand this circular together with the accompanying proxy form for the annual general meeting to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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**北京城建设计发展集团股份有限公司**

BEIJING URBAN CONSTRUCTION DESIGN & DEVELOPMENT GROUP CO., LIMITED

**Beijing Urban Construction Design & Development Group Co., Limited**

**北京城建设计发展集团股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1599)**

**(1) FINANCIAL REPORT FOR 2023**  
**(2) AUDITED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR OF 2023 AND ITS SUMMARY**  
**(3) 2023 PROFIT DISTRIBUTION PLAN AND DIVIDEND**  
**DECLARATION PROPOSAL**  
**(4) RE-APPOINTMENT OF AUDITORS FOR 2024 AND PAYMENT OF**  
**THE AUDITING SERVICE FEE FOR 2023**  
**(5) 2024 INVESTMENT PLAN**  
**(6) REPORT OF THE BOARD OF DIRECTORS FOR 2023**  
**(7) REPORT OF THE BOARD OF SUPERVISORS FOR 2023**  
**AND**  
**NOTICE OF THE 2023 ANNUAL GENERAL MEETING**

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The AGM of the Company is to be held at Conference Room, 5 Fuchengmen North Street, Xicheng District, Beijing, the PRC at 2:30 p.m. on Thursday, 23 May 2024. A letter from the Board is set out on pages 3 to 5 of this circular. Notice convening the AGM is set out on pages 6 to 7 of this circular.

If you intend to appoint a proxy to attend the AGM, you are required to complete and return the proxy form in accordance with the instructions printed thereon as soon as possible. For holders of H Shares, the proxy form should be returned to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong in hand or by post not less than 24 hours before the time stipulated for convening the AGM or any adjourned meeting thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the AGM or any adjourned meeting thereof if you so wish.

2 May 2024

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## DEFINITIONS

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*In this circular, the following expressions shall have the following meanings unless the context otherwise requires:*

“AGM”	the 2023 annual general meeting of the Company to be convened on Thursday, 23 May 2024
“Articles of Association”	the articles of association of the Company, as amended, modified or supplemented from time to time
“Board” or “Board of Directors”	the board of Directors of the Company
“Board of Supervisors”	the board of Supervisors of the Company
“Company”	Beijing Urban Construction Design & Development Group Co., Limited (北京城建設計發展集團股份有限公司), a joint stock company with limited liability incorporated in the PRC, the H Shares of which are listed on the Main Board of the Hong Kong Stock Exchange (Stock Code: 1599)
“Director(s)”	director(s) of the Company
“Domestic Share(s)”	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and paid up in Renminbi and which are currently not listed or traded on any stock exchange
“Domestic Shareholder(s)”	holder(s) of Domestic Shares
“H Share(s)”	ordinary share(s) in the share capital of the Company, with a nominal value of RMB1.00 each, which are listed on the Hong Kong Stock Exchange
“H Shareholder(s)”	holder(s) of H Shares
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

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## DEFINITIONS

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“PRC” or “China”	the People’s Republic of China which, for the purpose of this circular only, shall exclude the Hong Kong Special Administrative Region, the Macau Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	H Share(s) and Domestic Share(s) of the Company
“Shareholder(s)”	holders of the Share(s) of the Company
“Supervisor(s)”	supervisor(s) of the Company

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## LETTER FROM THE BOARD

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**北京城建设计发展集团股份有限公司**  
BEIJING URBAN CONSTRUCTION DESIGN & DEVELOPMENT GROUP CO., LIMITED

**Beijing Urban Construction Design & Development Group Co., Limited**

**北京城建设计发展集团股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1599)**

**Members of the Board:**

*Executive Director:*

Wang Hanjun

*Non-executive Directors:*

Pei Hongwei (*Chairman*)

Li Guoqing

Shi Huaxin

Peng Dongdong

Li Fei

Wang Tao

Tang Qimeng

**Registered office:**

5 Fuchengmen North Street

Xicheng District, Beijing

PRC

**Principal place of business in Hong Kong:**

40th Floor, Dah Sing Financial Centre

No. 248 Queen's Road East

Wanchai

Hong Kong

*Independent non-executive Directors:*

Wang Guofeng

Qin Guisheng

Ma Xufei

Xia Peng

2 May 2024

*To the Shareholders:*

- (1) FINANCIAL REPORT FOR 2023**
- (2) AUDITED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR OF 2023 AND ITS SUMMARY**
- (3) 2023 PROFIT DISTRIBUTION PLAN AND DIVIDEND  
DECLARATION PROPOSAL**
- (4) RE-APPOINTMENT OF AUDITORS FOR 2024 AND PAYMENT OF  
THE AUDITING SERVICE FEE FOR 2023**
- (5) 2024 INVESTMENT PLAN**
- (6) REPORT OF THE BOARD OF DIRECTORS FOR 2023**
- (7) REPORT OF THE BOARD OF SUPERVISORS FOR 2023  
AND  
NOTICE OF THE 2023 ANNUAL GENERAL MEETING**

### **I. INTRODUCTION**

On behalf of the Board, I invite you to attend the AGM to be held at Conference Room, 5 Fuchengmen North Street, Xicheng District, Beijing, the PRC at 2:30 p.m. on Thursday, 23 May 2024.

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## LETTER FROM THE BOARD

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The purpose of this circular is to provide you with the notice of the AGM and the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the resolutions to be proposed at the AGM.

### II. BUSINESSES TO BE TRANSACTED AT THE AGM

The businesses to be transacted at the AGM are specified in the notice of the AGM, and such notice is set out on pages 6 to 7 of this circular.

The resolutions to be proposed by way of ordinary resolutions at the AGM include: resolutions on (1) financial report for 2023; (2) audited consolidated financial statements for the year of 2023 and its summary; (3) 2023 profit distribution plan and dividend declaration proposal; (4) re-appointment of auditors for 2024 and payment of the auditing service fee for 2023; (5) 2024 investment plan; (6) report of the Board of Directors for 2023; and (7) report of the Board of Supervisors for 2023.

In order to enable you to have a better understanding of the resolutions to be proposed at the AGM and to make decisions upon obtaining sufficient and necessary information, we have provided detailed information in relation to the resolutions to be proposed at the AGM in Appendix I to this circular to the Shareholders.

### III. OTHER INFORMATION

Please pay attention to the other information set out in Appendices I to II of this circular.

### IV. AGM

The AGM will be held at Conference Room, 5 Fuchengmen North Street, Xicheng District, Beijing, the PRC at 2:30 p.m. on Thursday, 23 May 2024, to consider and approve the matters set out in the notice of the AGM dated 2 May 2024. Notice convening the AGM is set out on pages 6 to 7 in this circular.

If you intend to appoint a proxy to attend the AGM, you are required to complete and return the proxy form in accordance with the instructions printed thereon as soon as possible. For holders of H Shares, the proxy form should be returned to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong in hand or by post not less than 24 hours before the time stipulated for convening the AGM or any adjourned meeting thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the AGM or any adjourned meeting thereof if you so wish.

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## LETTER FROM THE BOARD

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### V. BOOK CLOSURE PERIOD

In order to determine the list of Shareholders who will be entitled to attend and vote at the AGM, the register of members of the Company will be closed from Monday, 20 May 2024 to Thursday, 23 May 2024, both days inclusive, during which period no transfer of Shares will be registered.

For the identification of Shareholders who are qualified to attend and vote at the AGM, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders), or the registered office of the Company (for Domestic Shareholders), for registration not later than 4:30 p.m. on Friday, 17 May 2024. Shareholders whose names appear on the register of members of the Company on Thursday, 23 May 2024 will be entitled to attend and vote at the AGM.

### VI. VOTING BY WAY OF POLL

According to Rule 13.39(4) of the Listing Rules and the Articles of Association, the resolutions set out in the notice of the AGM will be voted on by way of poll. Results of the poll voting will be posted on the website of the Company at [www.bjucd.com](http://www.bjucd.com) and the HKEXnews website of Hong Kong Exchanges and Clearing Limited at [www.hkexnews.hk](http://www.hkexnews.hk) upon the conclusion of the AGM.

### VII. RECOMMENDATIONS

The Directors (including independent non-executive Directors) are of the view that all resolutions to be proposed for consideration at the AGM are in the interests of the Company and its Shareholders as a whole. Therefore, the Directors recommend Shareholders to vote in favour of relevant resolutions set out in the relevant notice to be proposed at the AGM.

Yours faithfully,  
By order of the Board  
**Beijing Urban Construction Design &  
Development Group Co., Limited**  
**Pei Hongwei**  
*Chairman*

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## NOTICE OF THE 2023 ANNUAL GENERAL MEETING

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**Beijing Urban Construction Design & Development Group Co., Limited**

**北京城建设计发展集团股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1599)**

### NOTICE OF THE 2023 ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the 2023 Annual General Meeting (the “AGM”) of Beijing Urban Construction Design & Development Group Co., Limited (the “Company”) will be held at Conference Room, 5 Fuchengmen North Street, Xicheng District, Beijing, the PRC at 2:30 p.m. on Thursday, 23 May 2024, to consider and, if thought fit, approve the following resolutions:

#### ORDINARY RESOLUTIONS

1. To consider and approve the Financial Report for 2023.
2. To consider and approve the Audited Consolidated Financial Statements for the Year of 2023 and its Summary.
3. To consider and approve the 2023 Profit Distribution Plan and Dividend Declaration Proposal.
4. To consider and approve the Re-appointment of Auditors for 2024 and Payment of the Auditing Service Fee for 2023.
5. To consider and approve the 2024 Investment Plan.
6. To consider and approve the Report of the Board of Directors for 2023.
7. To consider and approve the Report of the Board of Supervisors for 2023.

By order of the Board  
**Beijing Urban Construction Design &  
Development Group Co., Limited**  
**Pei Hongwei**  
*Chairman*

Beijing, 2 May 2024

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## NOTICE OF THE 2023 ANNUAL GENERAL MEETING

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*As at the date of this notice, the executive director of the Company is Wang Hanjun; the non-executive directors of the Company are Pei Hongwei, Li Guoqing, Shi Huaxin, Peng Dongdong, Li Fei, Wang Tao and Tang Qimeng; and the independent non-executive directors of the Company are Wang Guofeng, Qin Guisheng, Ma Xufei and Xia Peng.*

*Notes:*

1. The register of members of the Company will be closed from Monday, 20 May 2024 to Thursday, 23 May 2024, both days inclusive, during which period no transfer of Shares will be registered. Holders of H Shares and Domestic Shares whose names appeared on the register of members of the Company on Thursday, 23 May 2024 shall be entitled to attend and vote at the AGM. Holders of H Shares of the Company who intend to attend and vote at the AGM must lodge all transfer documents accompanied by the relevant H Share certificates with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Friday, 17 May 2024 for registration.
2. The register of members of the Company will be closed from Monday, 3 June 2024 to Thursday, 6 June 2024, both days inclusive, during which period no transfer of Shares will be registered. Holders of H Shares and Domestic Shares whose names appeared on the register of members of the Company on Thursday, 6 June 2024 shall be entitled to receive the final dividend of the Company for 2023 (subject to Shareholders' approval at the AGM). Holders of H Shares of the Company who intend to receive the final dividend of the Company for 2023 must lodge all transfer documents accompanied by the relevant H Share certificates with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Friday, 31 May 2024 for registration.
3. A Shareholder entitled to attend and vote at the AGM may appoint one or more proxies to attend and vote in his stead. A proxy need not be a Shareholder of the Company but must attend the AGM in person to represent the relevant Shareholder.
4. The instrument appointing a proxy must be in writing under the hand of a Shareholder or his attorney duly authorised in writing. If the Shareholder is a corporation, the instrument must be executed either under its common seal or under the hand of its director(s) or duly authorised attorney. If the instrument is signed by an attorney of the Shareholder, the power of attorney authorising that attorney to sign, or other documents of authorisation, must be notarised.
5. In order to be valid, the proxy form together with the notarised power of attorney or other documents of authorisation (if any) must be deposited at the Secretariat of the Board of Directors of the Company at 5 Fuchengmen North Street, Xicheng District, Beijing, the PRC for holders of Domestic Shares and at the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for holders of H Shares not less than 24 hours before the time stipulated for convening the AGM (or any adjournment thereof) (as the case may be). Completion and return of a proxy form will not preclude a Shareholder from attending and voting in person at the AGM (or any adjournment thereof). If no direction is given, the proxy will be entitled to vote or abstain as he or she thinks fit.
6. The AGM is estimated to last for about half a day. Shareholders or their proxies who attend the AGM (and any adjournment thereof) shall bear their own travelling and accommodation expenses. Shareholders or their proxies shall produce their identity documents when attending the AGM (and any adjournment thereof).

**(1) FINANCIAL REPORT FOR 2023**

On 28 March 2024, the Financial Report for 2023 of the Company (see the annual results announcement of the Company for the year ended 31 December 2023 disclosed on 28 March 2024 for details) was considered and passed at the meeting of the Board, and is hereby proposed to the AGM for consideration and approval by way of ordinary resolution.

**(2) AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR OF 2023 AND ITS SUMMARY**

The audited consolidated financial statements and its summary for the year ended 31 December 2023 of the Company are set out in the 2023 Annual Report of the Company. On 28 March 2024, the resolution relating to the audited consolidated financial statements and its summary for the year ended 31 December 2023 was considered and passed at the meeting of the Board, and is hereby proposed to the AGM for consideration and approval by way of ordinary resolution.

**(3) 2023 PROFIT DISTRIBUTION PLAN AND DIVIDEND DECLARATION PROPOSAL**

According to the International Financial Reporting Standards, the net profit attributable to the Shareholders of the Company in 2023 was RMB872,646,228.50. After the appropriations to the statutory surplus reserve according to the requirement of relevant law, the proposed profit distribution plan for 2023 of the Company may proceed by distributing dividends of RMB0.1724 (including tax) per Share in cash on the base of the Company's total Share capital of 1,348,670,000 Shares as at 31 December 2023, which will result in approximately RMB232,510,708.00 of profit distributed in total, representing approximately 30% of the distributable profits in 2023.

On 28 March 2024, the resolution was considered and passed at the meeting of the Board, which is hereby proposed to the AGM for consideration and approval by way of ordinary resolution.

To determine the list of the Shareholders entitled to receive the dividend, the register of H Shares of the Company will be closed from Monday, 3 June 2024 to Thursday, 6 June 2024, both days inclusive. Holders of H Shares and Domestic Shares whose names appear on the register of members of the Company as at Thursday, 6 June 2024 will be entitled to receive the final dividend of the Company for 2023 (subject to Shareholders' approval at the AGM). The dividends shall be paid to the Shareholders within three months after being approved at the 2023 AGM.

According to Article 164 of the Articles of Association, the Company declares dividends denominated in RMB to Shareholders. Dividends declared to holders of Domestic Shares shall be paid in RMB within three months after the date when the dividends are declared, and dividends declared to holders of H Shares shall be paid in Hong Kong dollars within three

months after the date when the dividends are declared. This Hong Kong dollars value shall be converted based on the average closing price of RMB against Hong Kong dollars announced by the People's Bank of China five working days before the date when the dividend is declared as to be approved by the AGM.

**(4) RE-APPOINTMENT OF AUDITORS FOR 2024 AND PAYMENT OF THE AUDITING SERVICE FEE FOR 2023**

The aggregated expenses relating to the auditing services and other related services conducted and provided by Da Hua Moore International CPA Limited engaged by the Company in 2023 were RMB1.90 million, which included the payments of RMB1.90 million (including tax) incurred in auditing the annual financial statements of 2023.

The Board has proposed to re-appoint Da Hua Moore International CPA Limited as the external auditors of the Company for 2024 to audit the annual financial statements for 2024 prepared by the Company in accordance with the International Accounting Standards, and to review the interim financial statements of the Company for the six months ending 30 June 2024 in compliance with the International Accounting Standards.

On 28 March 2024, the resolution was considered and passed at the meeting of the Board, which is hereby proposed to the AGM for consideration and approval by way of ordinary resolution.

**(5) 2024 INVESTMENT PLAN**

The Company plans to complete investment of RMB1,956 million for the year 2024 and has prepared the 2024 Investment Plan (see Appendix II to this circular for details). On 28 March 2024, the resolution was considered and passed at the meeting of the Board, which is hereby proposed to the AGM for consideration and approval by way of ordinary resolution.

**(6) REPORT OF THE BOARD OF DIRECTORS FOR 2023**

Please refer to the relevant sections of the Company's 2023 Annual Report for the main contents of the Report of the Board of Directors for 2023. On 28 March 2024, the resolution was considered and passed at the meeting of the Board, which is hereby proposed to the AGM for consideration and approval by way of ordinary resolution.

**(7) REPORT OF THE BOARD OF SUPERVISORS FOR 2023**

Please refer to the relevant sections of the Company's 2023 Annual Report for the main contents of the Report of the Board of Supervisors for 2023. On 28 March 2024, the resolution was considered and passed at the meeting of the Board of Supervisors, which is hereby proposed to the AGM for consideration and approval by way of ordinary resolution.

**BEIJING URBAN CONSTRUCTION DESIGN & DEVELOPMENT GROUP CO., LIMITED**  
**REPORT ON 2024 INVESTMENT PLAN**

**I. GENERAL DESCRIPTION OF THE 2024 INVESTMENT PLAN**

In 2024, while closely following the development strategy of the Company and actively monitoring the markets of national strategic areas such as Beijing-Tianjin-Hebei Region, Yangtze River Delta, Guangdong, Hong Kong, Macao and Chengdu-Chongqing, Beijing Urban Construction Design & Development Group Co., Limited (the “**Company**”) will fully leverage its advantages in the main business of rail transit and in the upstream and downstream of the industry chain, strictly guard against risks while seizing opportunities to pursue common development.

In 2024, the Company plans to complete an investment of RMB1,956 million and complete 2 post-evaluation projects, among which, RMB180 million is proposed to be invested in fixed assets, RMB1,036 million in equity, RMB457 million in construction projects, RMB283 million in other projects. The details are as follows:

**List of the 2024 Investment Plan**

*Unit: RMB100 million*

No.	Type of investment	Proposed investment amount in 2024	Percentage of the total structure	Remarks
1	Investment in fixed assets	1.80	9.20%	
2	Investment in equity	10.36	52.97%	
3	Project investment	4.57	23.36%	
4	Other investment	2.83	14.47%	Fundraising and innovative scientific and technological projects
<b>Total</b>		<b>19.56</b>	<b>100%</b>	

**(I) Investment in fixed assets (proposed investment in 2024: RMB180 million)**

RMB180 million is proposed to be invested in fixed assets in 2024. Among them, RMB120 million is proposed to purchase the office building of the Rail Company and RMB15 million is proposed to purchase the office building of Design Building.

**(II) Investment in equity (proposed investment in 2024: RMB1,036 million)**

The total investment of the equity investment plan of the Company is proposed to be RMB1,036 million in 2024, of which 6 are for the equity investment projects at hand with a planned investment of RMB422 million and 7 are new equity investment projects with a planned investment of RMB614 million.

**(III) Project Investment (The investment in 2024 is predicted to be RMB457 million)**

In 2024, the Company plans to invest RMB457 million in projects. Among them, the project under construction is the infrastructure project of the East Mount Huangshan International Town. In terms of follow-up projects, the follow-up investment plan will adjust the investment model, focusing on the main business of rail transit, according to current economic policies and situations. The investment is planned to be made through concession with a planned investment amount for the year of RMB400 million, aiming to increase the rail transit engineering scale by RMB6,000 million.

**(IV) Other Investments (The investment in 2024 is predicted to be RMB283 million)**

In 2024, in view of the progress of enterprise listing, some science and technology R&D projects will be listed as equity investment projects and some science and technology innovation projects (the source of funds involves the favorable policies of SASAC) will be simultaneously included in other investment plans in 2024, totaling RMB283 million.

**(V) Post-project Evaluation**

In 2024, the Group plans to increase the infrastructure project of the East Mount Huangshan International Town and the post-project evaluation report of Anqing North Ring Road PPP Project. The infrastructure project of the East Mount Huangshan International Town was put into operation in part in 2021, but the uncompleted part was taken as the delayed acceptance project due to the delay of land expropriation and demolition by the government. The project is not totally completed, and post-evaluation is expected to be conducted in 2024. Anqing North Ring Road PPP Project was put into operation in 2016 and has been in operation for 7 years. It is planned to carry out the post-evaluation of the project operation period according to the requirements of the superior.

## II. DEVELOPMENT PROSPECTS OF THE INVESTMENT AND FINANCING BUSINESS

In 2024, the Company will continue to make reasonable investments, and control its investment behavior based on the analysis of the strategic nature, prudence, profitability and scale control, in order to enhance the optimization of its investment business.

### (I) Analyzing policy trends, and strengthening the model study

The infrastructure investment and financing field has both opportunities and challenges, and the rail transit market is becoming increasingly saturated with continuously shrinking market demands. Under such circumstances, the investment and financing business segment will continue to focus on innovation, closely track key projects, deeply analyze policies and situations, make innovations in the investment and financing models in combination with the market demands and industrial trends, actively explore low-volume rail transit, freight rail transit, environmental and ecological protection and improvement and other fields, and make proper project reserves. Meanwhile, the Group will make active adjustments to the investment and financing business positioning, shift from project investment to equity investment, transform from stimulation of projects to stimulation of industries, pursue the proper scale development of investment projects, and enhance the digitization of the enterprise.

### (II) Actively embracing the market and intensifying the expansion

The Group will actively embrace the capital market, further expand the financing channels, strengthen liaison with financial institutions, explore the capital fund financing tools such as private equity funds, asset securitization and infrastructure REITs and outstanding asset revitalization modes, and carry out an in-depth study of project financing channels. It will also make full use of merger, acquisition, share purchasing and other equity investment modes to make a strategic arrangement for the enterprise and industrial development in light of the direction of the strategic development and transformation and take the lead in the emerging industries.

### (III) Giving play to the role of collaboration and enhancing overall capabilities

Oriented to market demands, centering on profound research and specialty and focusing on cost reduction and efficiency enhancement, the investment and financing business segment will continue to make full use of professional advantages to further expand business channels, stimulate the coordinated development of design, construction and other segments, deepen industrial collaboration, strengthen teamwork and mutual complementarity, give an impetus to the business innovation and development in each segment, improve the competitive edge, and enhance the whole industrial level of the Company.